

RC drilling at the Monument Gold Project, WA – December 2016



ASX Code: SMD

**An outstanding  
discovery  
opportunity in  
WA's world-class  
Laverton district**

**Resources Rising Stars Conference, 30-31 May 2017**

**Andrew Munckton, Managing Director**



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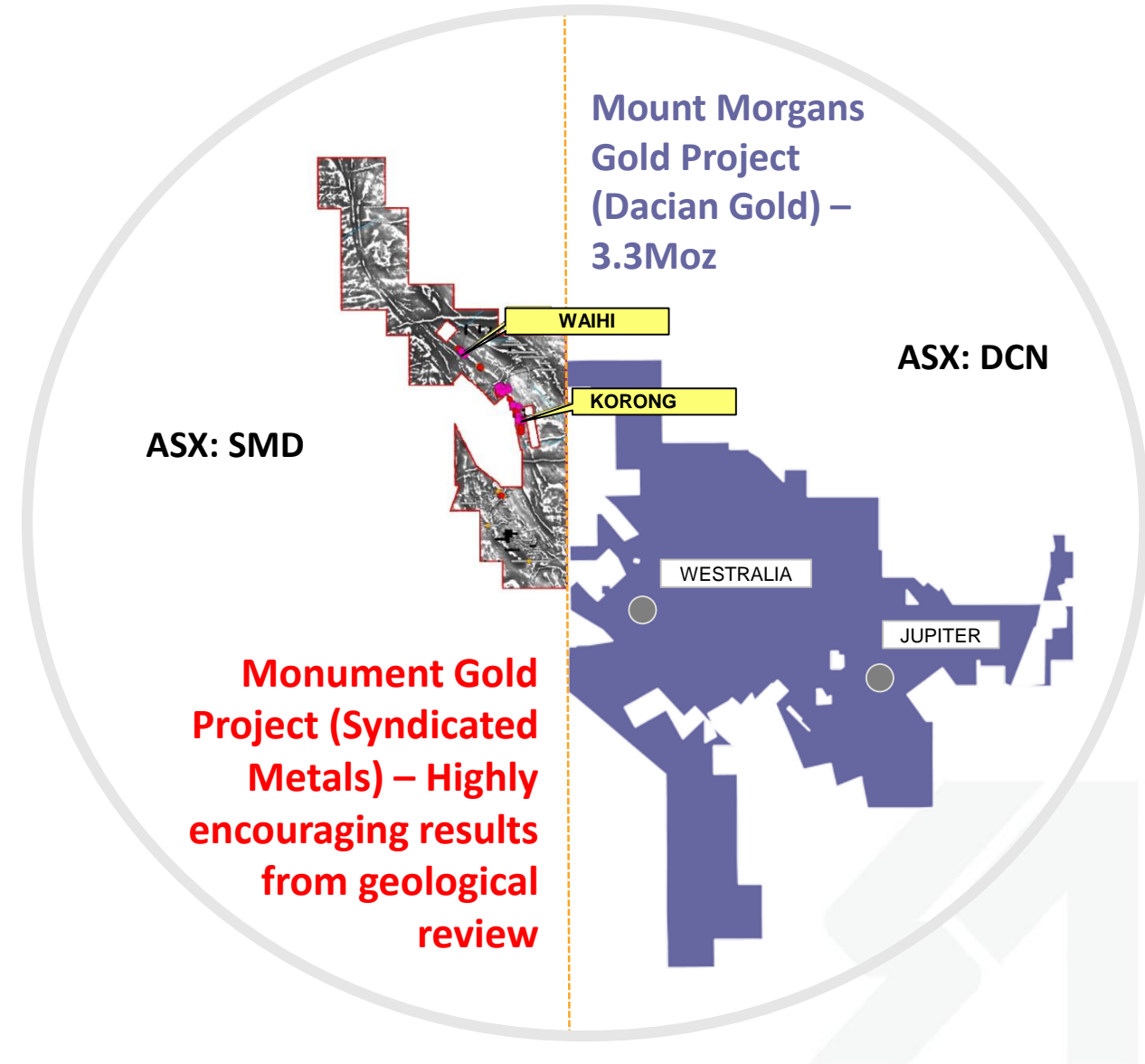
**\*Refer to the ASX Announcement of Dacian Gold (ASX: DCN) dated 28 July 2016 and the Investor Presentation dated 4 April 2016 for further information on the Dacian Gold projects.**



# Exploring in one of Australia's Hottest Gold Districts



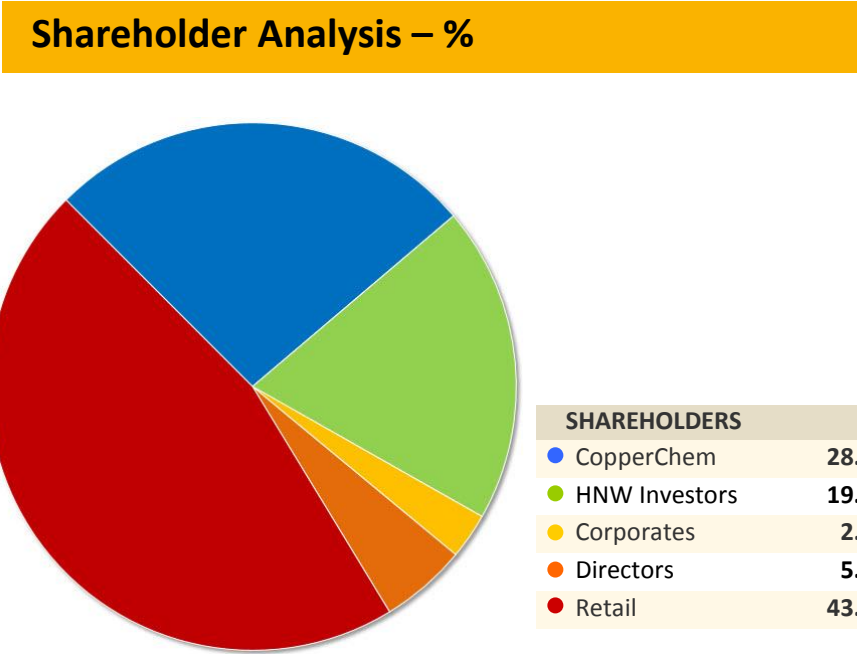
- 100% ownership of Monument Gold Project, WA
- Located in the heart of WA's world-class Laverton gold district – immediately adjacent to 3.3Moz Mt Morgans Gold Project (Dacian Gold – ASX: DCN)
- Outstanding discovery opportunity for large-scale gold deposits
- Tenements contain immediate strike extensions of the same geological horizon that hosts Dacian's 1.6Moz Westralia deposit
- Outstanding new targets identified from recent geological review with drilling imminent and aggressive exploration planned throughout 2017
- Proceeds from sale of 50% of Barbara Cu deposit to underpin ongoing gold exploration – SMD retains ownership of advanced Cu-Au-Co project in Mt Isa, Queensland



# Corporate Summary

🚧 Leveraged to discovery success; strong shareholder base; experienced team

Ordinary Shares	634.4M
Unlisted Options @ 1.2c	60.1M
Performance Rights	5.2M
Share Price @ 24 May 2017	1.8c
Market Capitalisation	\$11.4M
Cash 31 March 2017	\$0.80M
Top 20 shareholders	55.4%
CopperChem Ltd	28.8%
Harmanis Holdings	3.8%
Jericho Exploration	2.5%
Sun Metals	1.7%



Board of Directors – An Experienced and Focused Team	
Peter Langworthy – Chairman	Ex-Jubilee, WMC
Andrew Munckton – Managing Director	Ex-Gindalbie Metals, Goldfields LTD
David Morgan – Non-Exec Director	Ex-Sundance Resources, Equigold NL
Rob Cooper – Non-Exec Director	CEO – CopperChem Ltd / Exco Resources



# Queensland Copper-Gold-Cobalt Assets

## Barbara Copper Project 50%

### Proposed sale to JV partner CopperChem

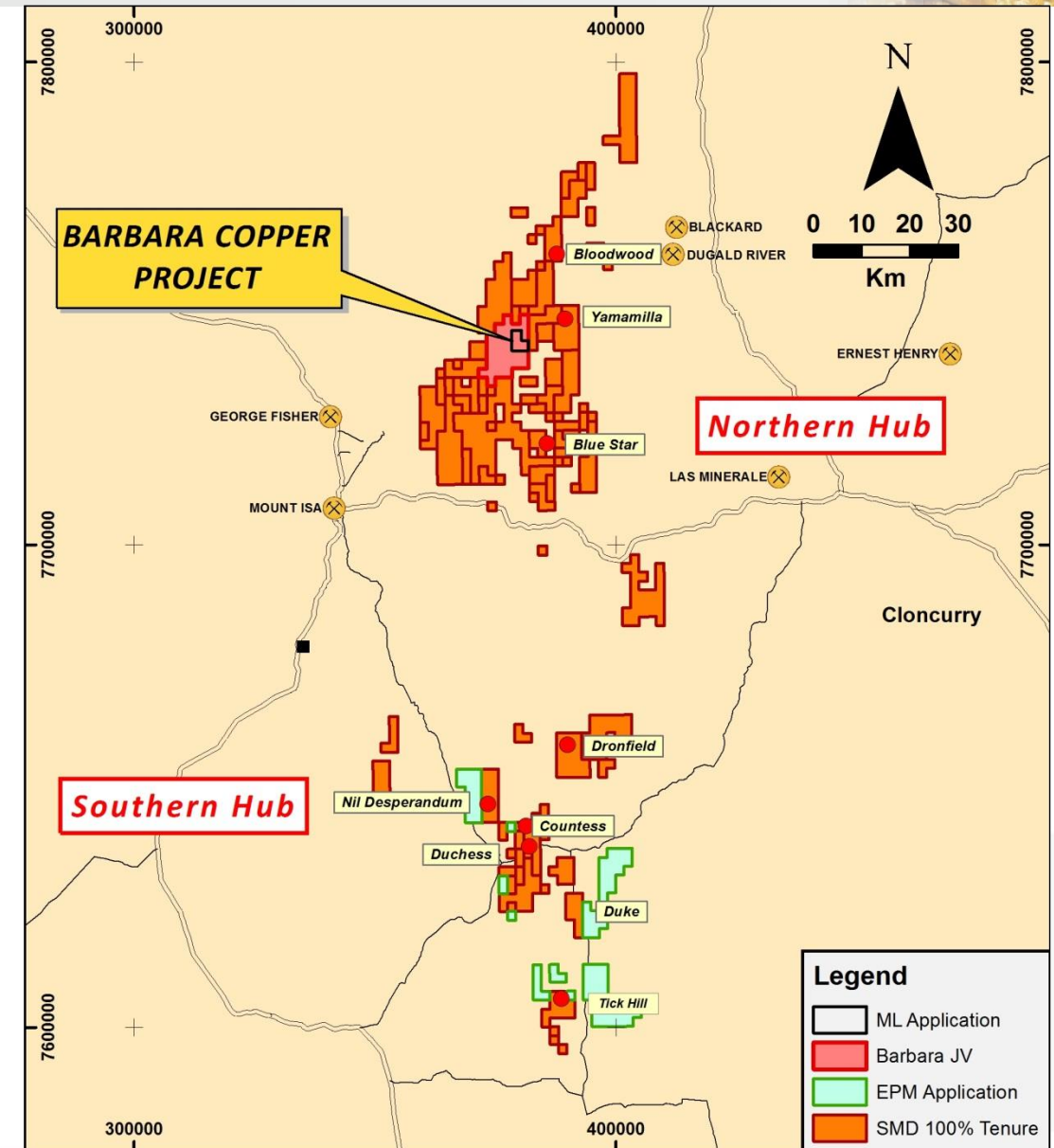
- \$2.3M cash on completion
- 1%-2% NSR on 10,000 tonnes Cu production
- SMD shareholder vote on 7 June
- Transaction “Fair and Reasonable” to non-associated SMD shareholders
- Funds used to advance the Monument Gold Project, Working Capital and tenement costs

## Northern Hub projects 100%

- IOCG and Sedex Ag-Pb-Zn style
- Excellent exploration potential
- Seeking JV partner

## Southern Hub projects 100%

- High-grade copper-gold deposits
- Excellent exploration and growth upside
- Seeking JV or divestment

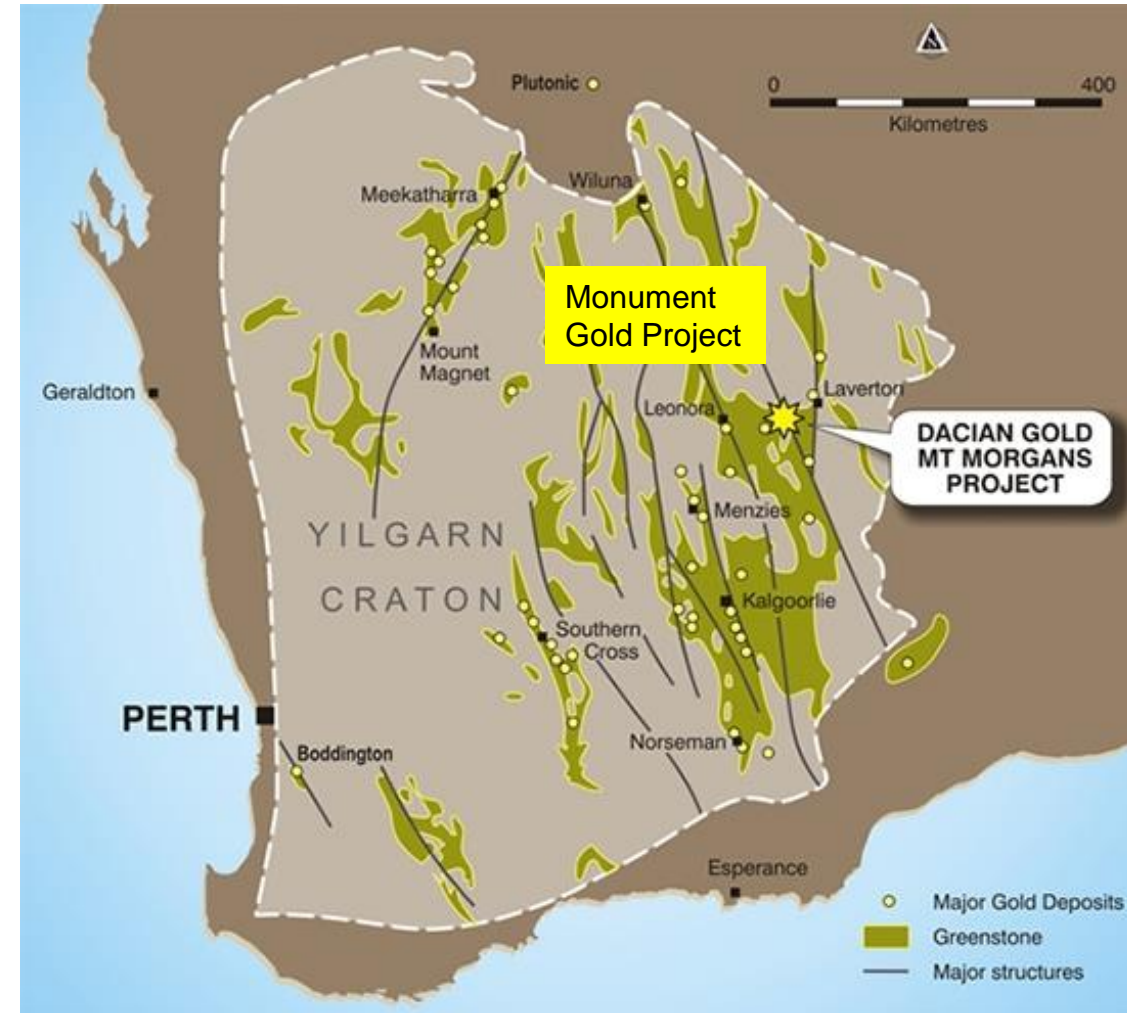




# Monument Gold Project – An Outstanding Opportunity



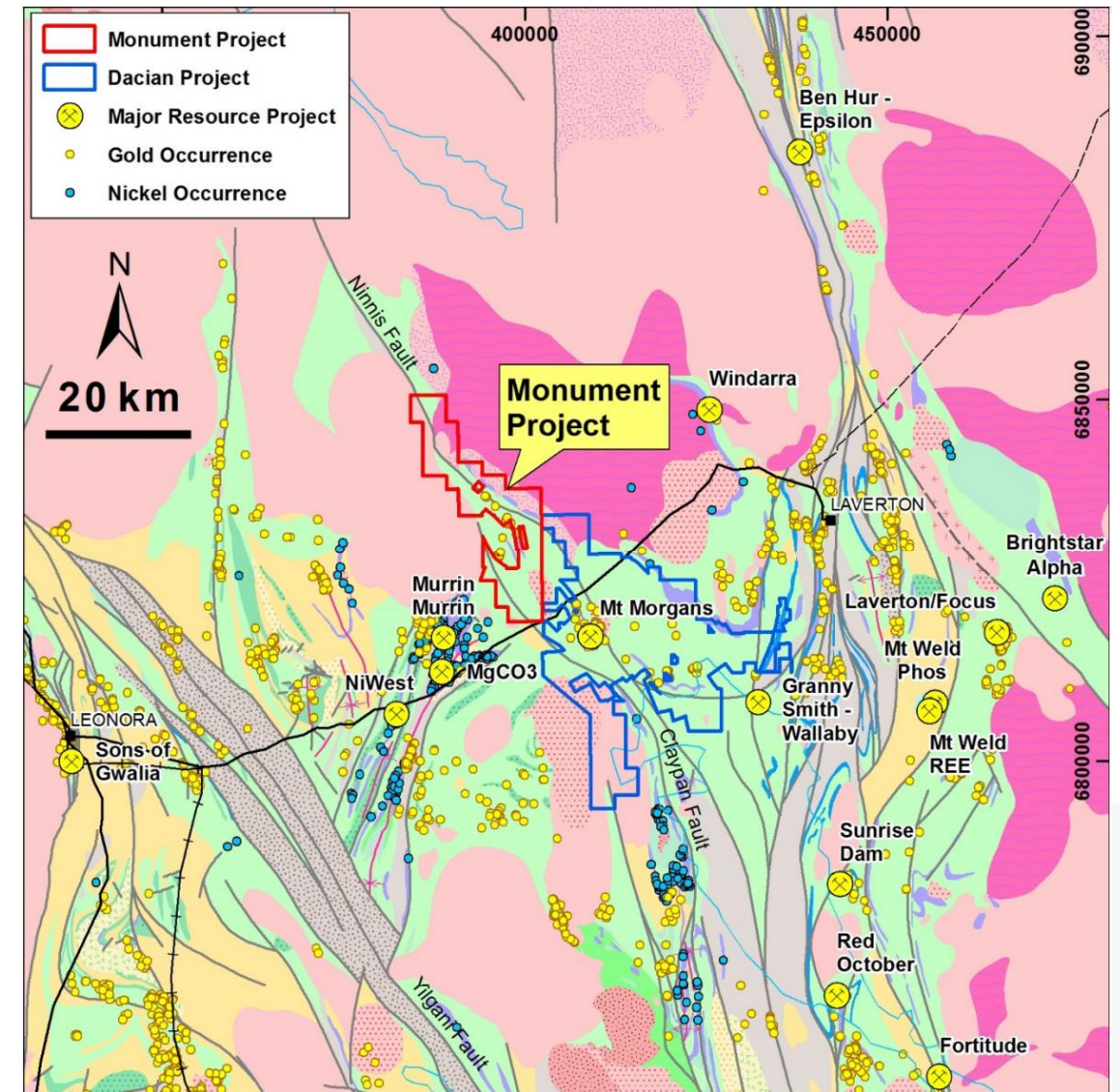
- 210km<sup>2</sup> tenement portfolio, acquired via private company purchase in mid-2016 – recently expanded to 215km<sup>2</sup> via strategic acquisitions
- Located directly along strike from Dacian Gold's (ASX: DCN) 1.6Moz Westralia Deposit
- Two lightly-drilled, outcropping, BIF-hosted gold deposits at Korong and Waihi
- Outstanding exploration potential in a world-class gold province – existing gold-in-soil anomalies, recent IP/mag targets, multiple mineralisation styles
- Results from geological review and recent drilling confirm potential for large, high-quality gold system
- Planning for expanded exploration program underway, drilling to resume following completion of Barbara sale



# Australia's Hottest Gold District – Well-Endowed, Well-Serviced



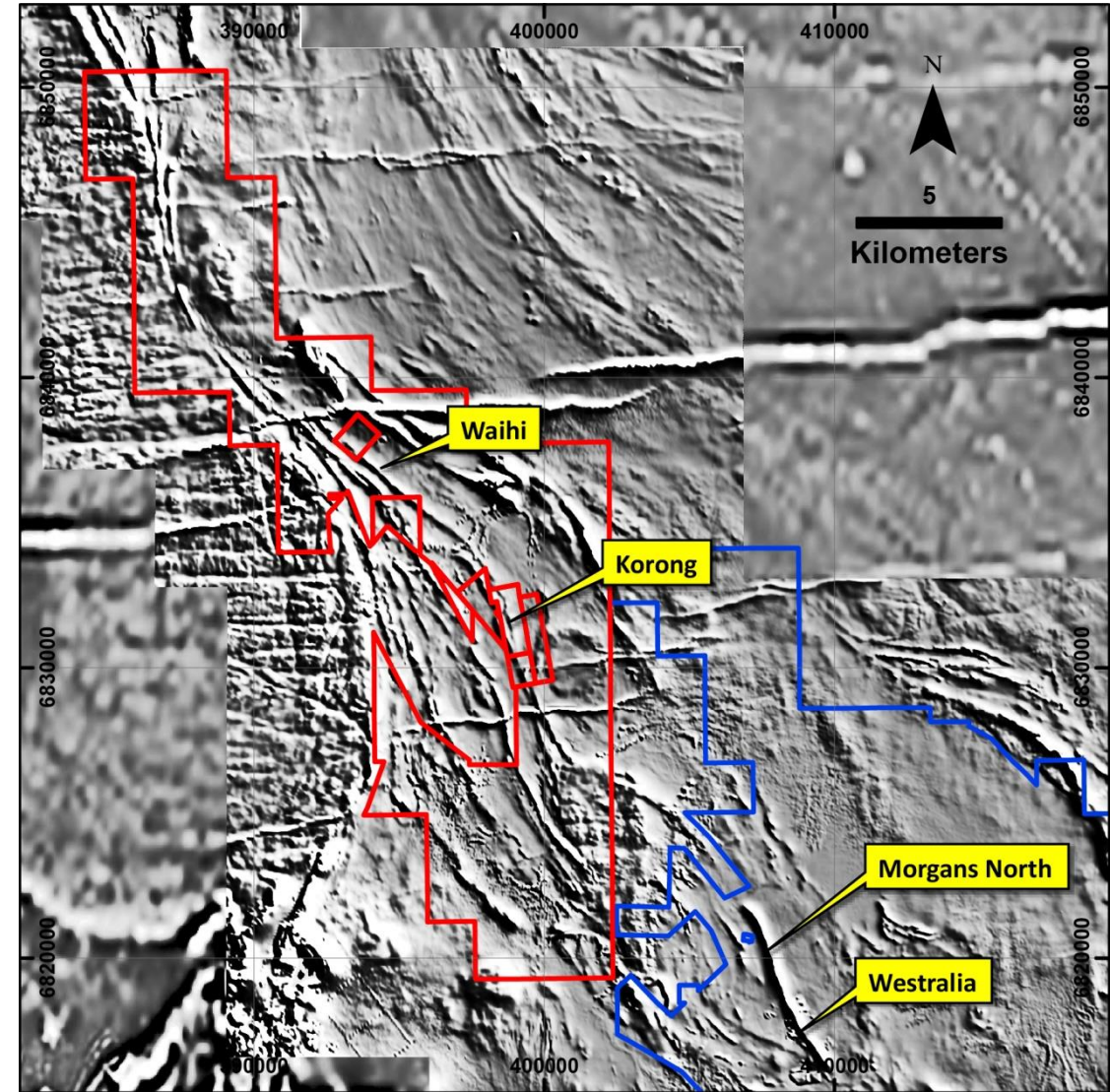
- ✚ Celia-Laverton Tectonic Zone has produced +30Moz
- ✚ Large-scale gold deposits in the region include:
  - Sunrise Dam: +10Moz, Wallaby: +8Moz
  - Mt Morgans: +3Moz, Granny Smith: +2Moz
  - Lancefield: +2Moz
- ✚ Under-Explored on Western Limb:
  - Celia Tectonic Zone
  - Ninnis and Claypan Faults
- ✚ Excellent Infrastructure:
  - Sealed road and Services at Laverton and Leonora within 60km
  - New gas pipeline within 10km





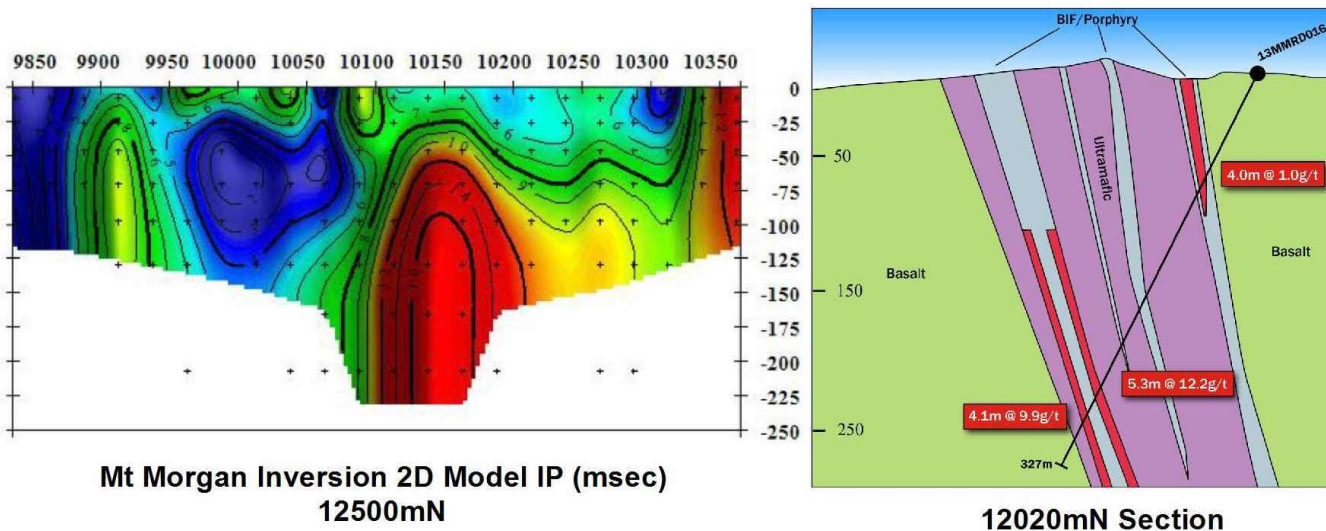
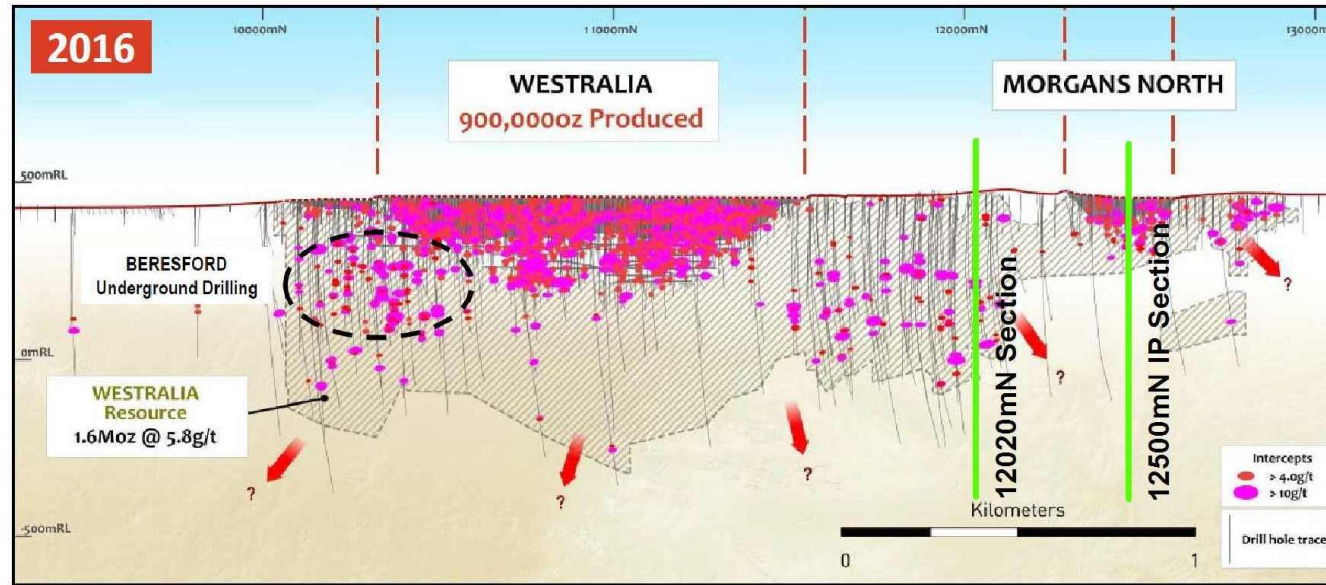
# Monument Project – Location and History

- Historical gold operations at Waihi and Mt Korong 1897-1941
- Several small shafts and dry-blowings located on both sides of the main BIF ridge over 16km strike length
- Workings associated with splay faults and quartz veining in BIF and shale – similar to those at Mt Morgans, located 10km to the south-east
- Substantial program of soil geochemistry completed over Korong-Waihi Trend in 1980's that defined multiple exploration targets
- RC and diamond drilling by WMC and MIM defined Korong gold deposit at depths up to 120m with strong sulphide (pyrite) alteration in ultramafic rocks
- Project has lain dormant for many years – ownership by juniors with minimal exploration for 20+ years





# The Comparison with Westralia



- Continuously mineralised 3km corridor, containing multiple zones of BIF/Porphyry hosted in the Ultramafic unit
- 8.6Mt @ 5.8g/t for 1.6Moz
- Recent Footwall BIF discovery: 1.7Mt @ 6.9g/t for 382Koz (Allanson)
- 50,000m RC and diamond drilling program completed over 12 months to define resource
- Mineralisation is sulphide-rich, late stage, and located where N-NE trending shear zones that are reactivated by granite intrusion intersect the iron rich BIF/Ultramafic
- Sulphide mineralisation has IP signature

**Looking for repetitions of where N-NE trending faults intersect our 16km long Waihi-Korong trend**

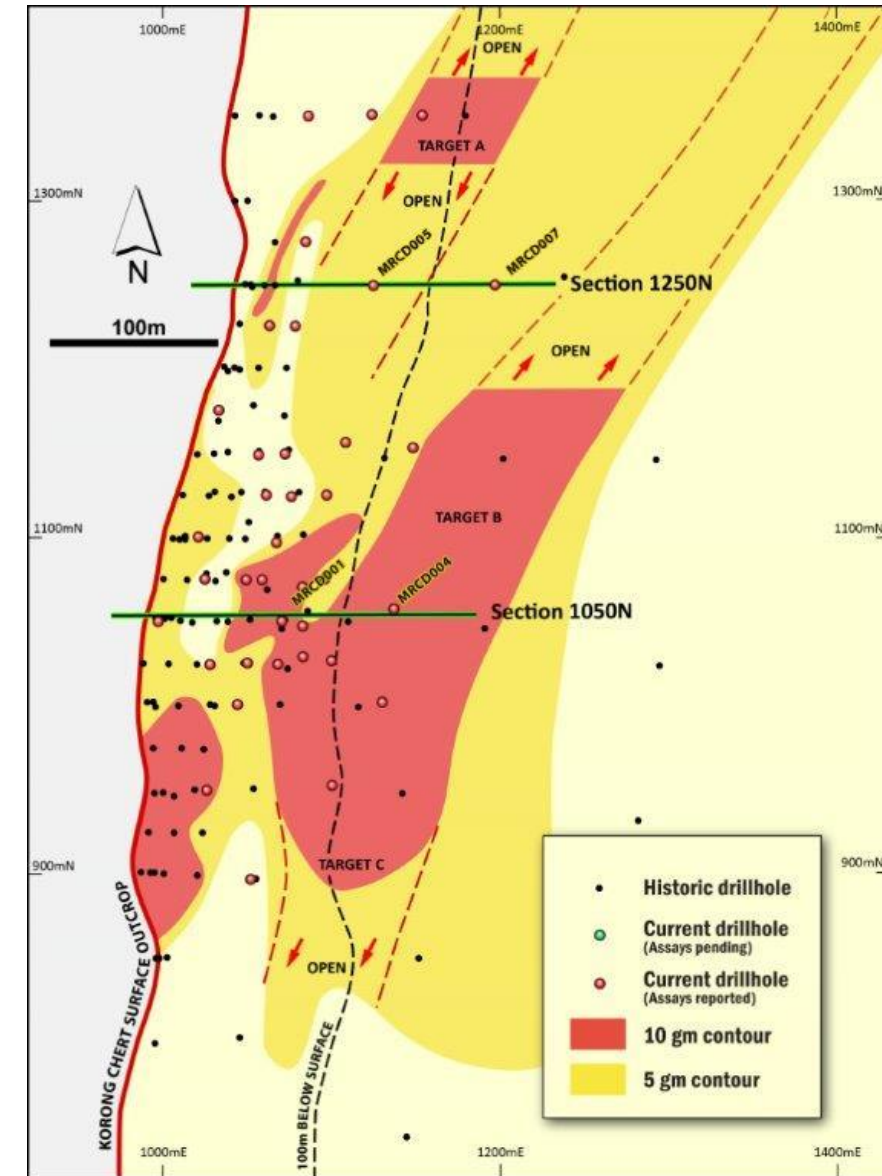
# Monument Project – Maiden Drilling Program (Q4 2016)



- Drilling intersected Banded Iron Formation (BIF) hosted gold mineralisation grading up to 7.28g/t at the Korong Prospect\*
- Gold mineralisation comprises a NE-dipping, north-plunging lode currently defined over ~500m strike, ~200m down-plunge and ~5m average thickness
- Several shoots of higher grade mineralisation intersected within the mineralised envelope
- Mineralisation remains open in several directions
- Results confirm Project's potential to contain a large-scale, high quality gold system

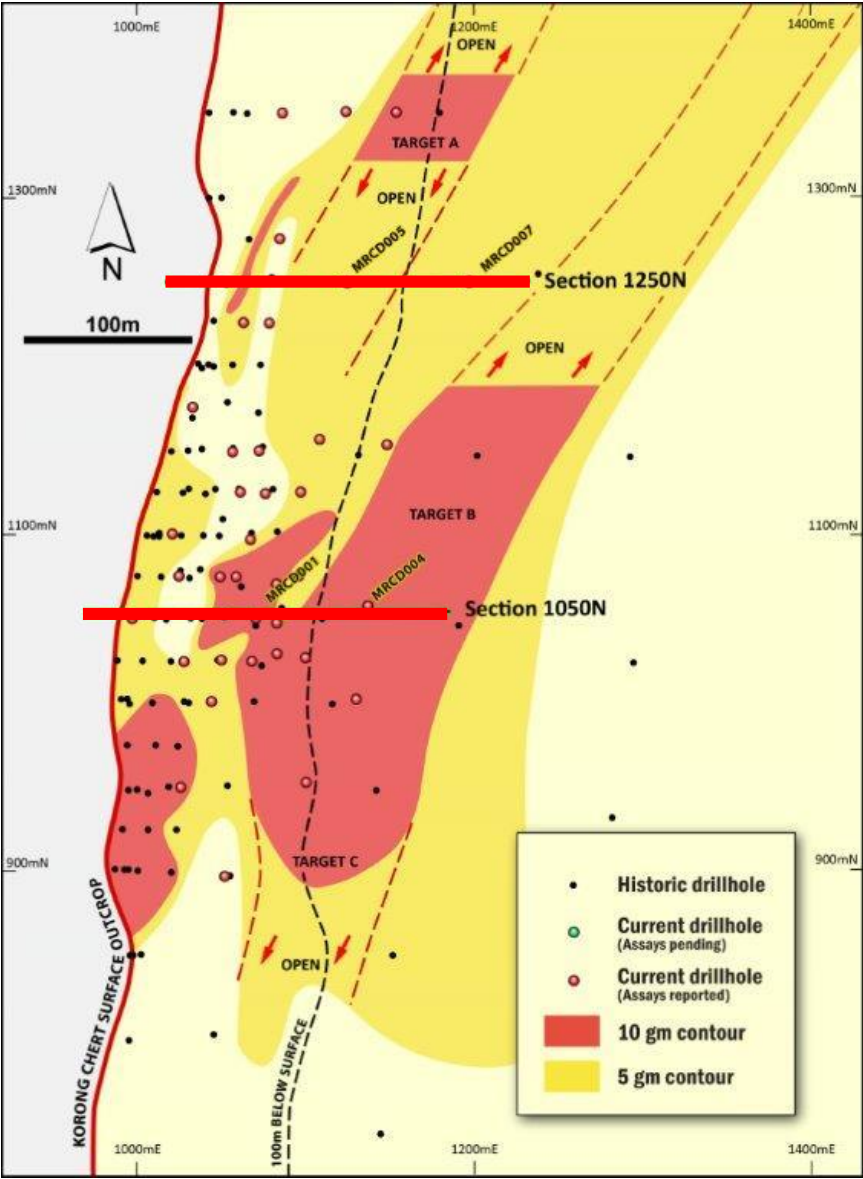
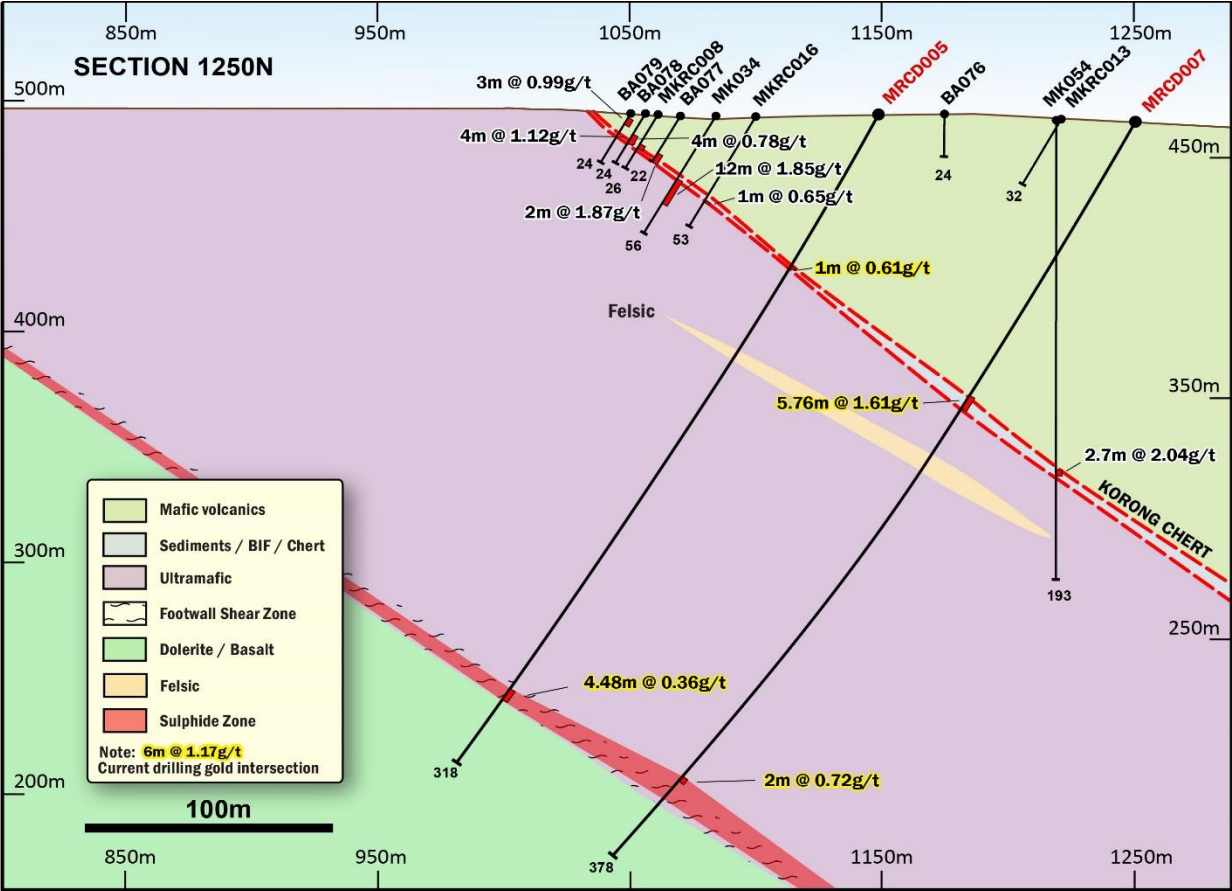
\* Refer to SMD ASX Announcements dated 28 November and 9 December 2016.

**Significant zone of near-surface gold mineralisation rapidly delineated at Korong**

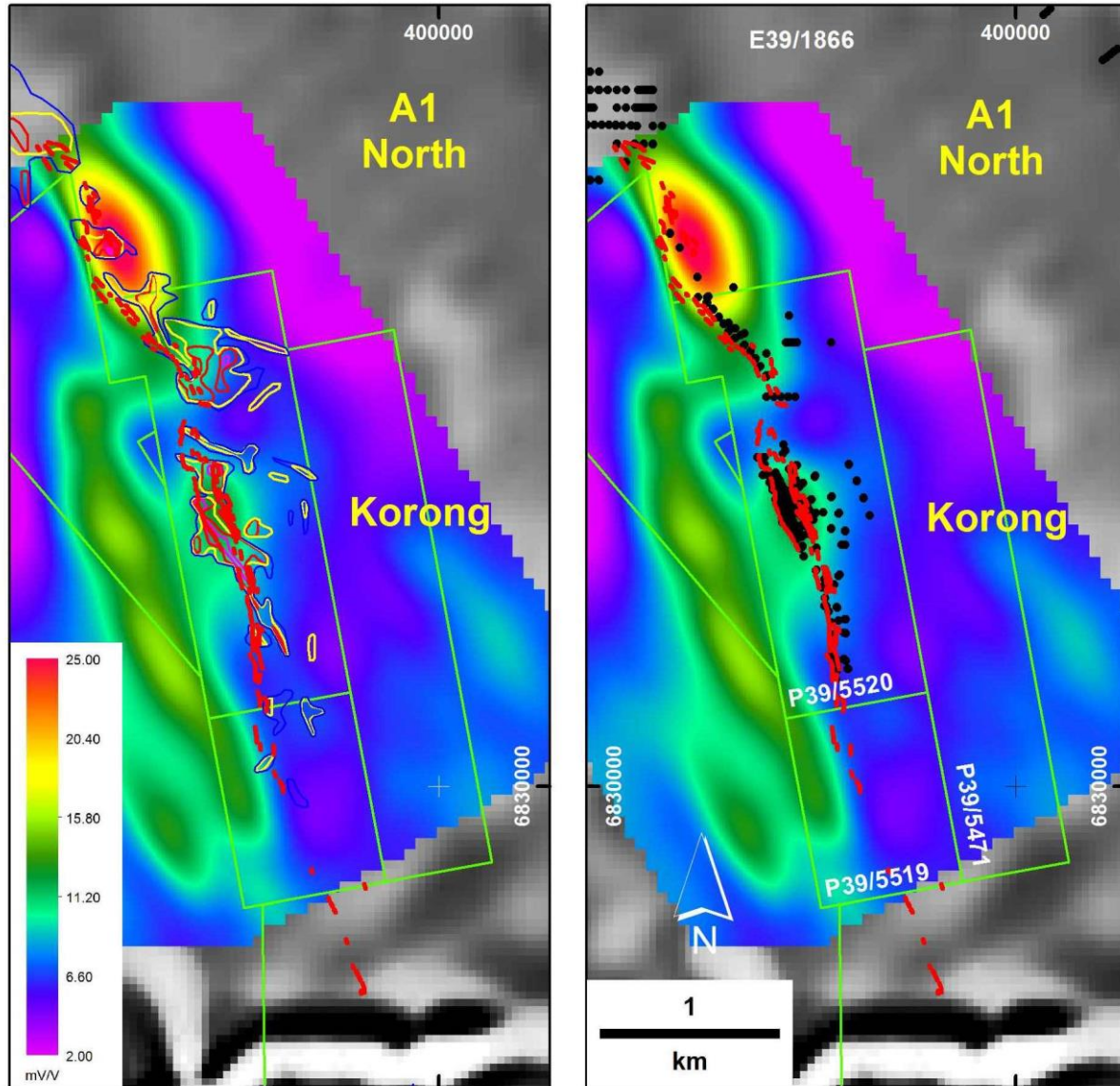




# Monument Project – Maiden Drilling Program (Cross-Sections)



# Monument Project – A1 North IP Target Drilling

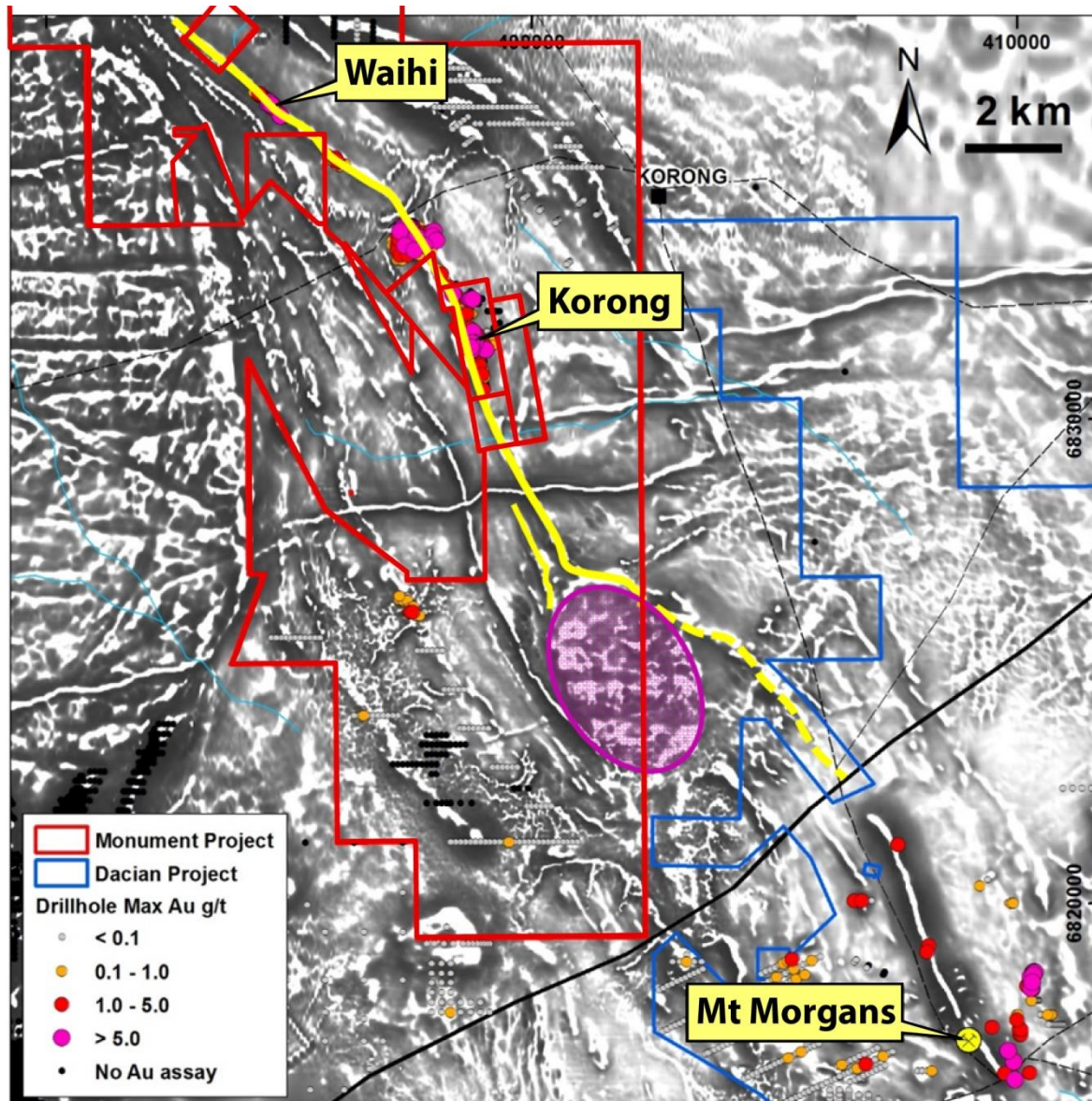


- ✚ A1 North IP target identified – well-defined, shallow, discrete IP chargeability anomaly (+20mV/V)
- ✚ Located 1.2km immediately along strike to the north of Korong
- ✚ A1 North anomaly is much stronger than the IP/resistivity response associated with the Korong Prospect itself
- ✚ 6-hole RC drilling program intersected BIF unit with low grade 0.1 to 0.8ppm Au and several zones of pyrite mineralisation
- ✚ Pyrite is anomalous in Ag-Pb-Zn, indicating early stage
- ✚ IP very effective at locating sulphides in this environment – but not all sulphides contain high grade gold mineralisation

Refer: Syndicated Metals ASX announcement – 9 February 2017



# Monument Gold Project – Next Steps



## Korong Waihi Trend

- Establish extent and characterise mineralisation
  - 12km long gold-in-soils anomaly
  - Southern Granite to Waihi North
  - Integrate data. Mapping, soils, geophysics, historical drilling
  - Re-interpret and confirm geological model with drilling at established projects – Korong, Waihi and A1 North
- Drill testing of the trend
  - Aircore drilling over prospective horizon at 400m x 80m
  - Follow up ore grade intersections to 200m x 40m
  - Establish geological continuity
    - RC drill priority targets
    - Detailed ground geophysics
    - Characterise mineralisation, establish depth continuity

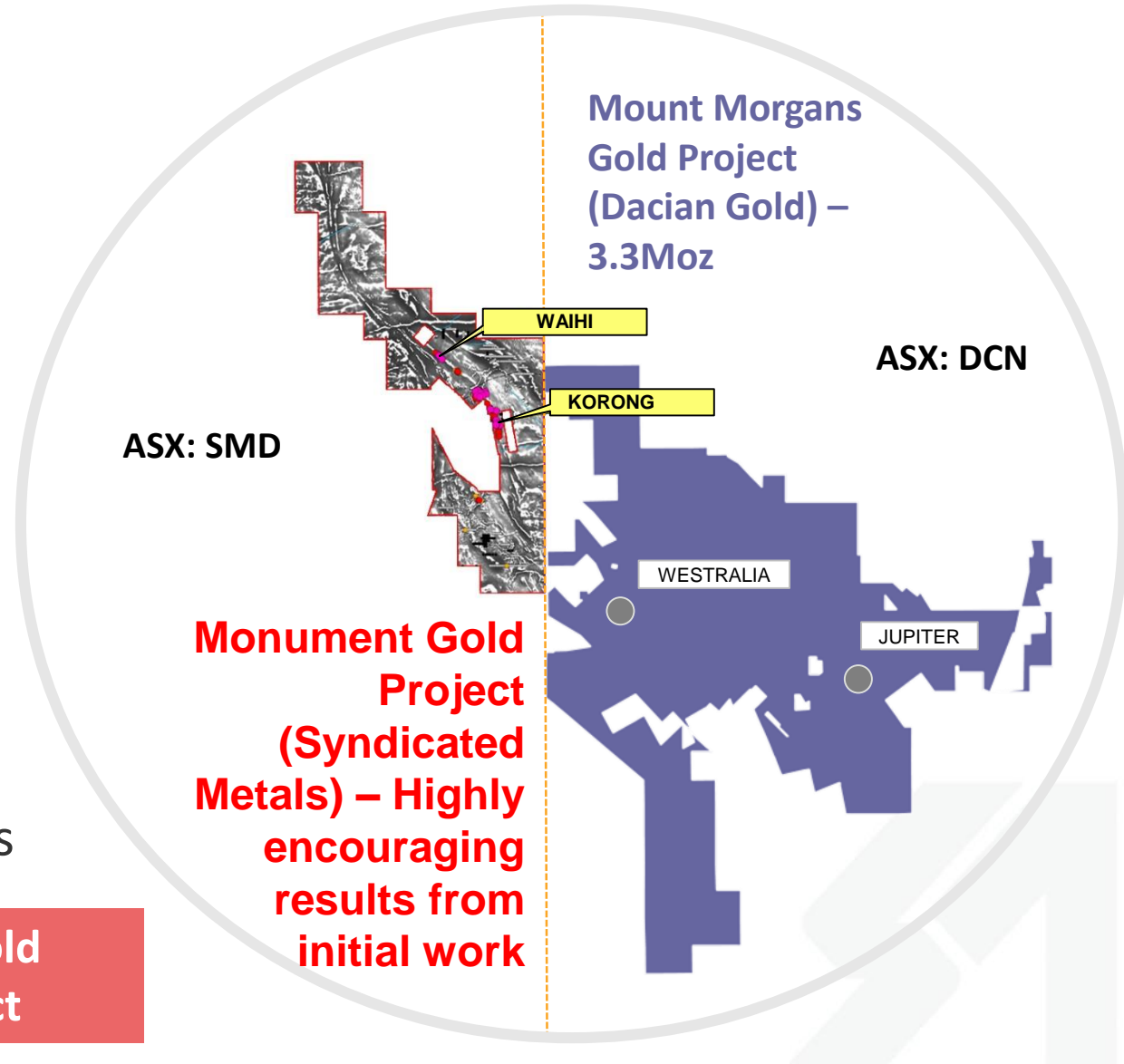
## Other Targets

- 50% of the tenure remains untested
- Conceptual and geophysical targets like others in the district
- Structural corridors, syenite intrusions, paleo-channel covered deposits
- Generate new targets with improved knowledge

# Key Investment Takeaways

- ✚ An outstanding exploration address
- ✚ An experienced team
- ✚ A strong shareholder base
- ✚ A clear exploration strategy
- ✚ Outstanding leverage to discovery success
- ✚ Encouraging results from initial drilling
- ✚ New, high-priority targets
- ✚ Follow-up drilling imminent
- ✚ Additional value upside from Qld copper assets

**An opportunity to be part of the next significant gold discovery in WA's world-class Laverton gold district**







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**Thank you. Questions?**

**Andrew Munckton, Managing Director**