

ASX ANNOUNCEMENT – 23 September 2013**SYNDICATED STRENGTHENS BOARD WITH APPOINTMENT OF NEW
NON-EXECUTIVE DIRECTOR***CopperChem and Exco CEO Mr Brendan James joins Syndicated's Board*

Syndicated Metals Limited (ASX: SMD – “Syndicated” or “the Company”) is pleased to announce the appointment of experienced mining executive **Mr Brendan James** to the position of Non-Executive Director, effective immediately. Mr James is Chief Executive Officer of North Queensland copper producer CopperChem Limited, a wholly-owned subsidiary of the WH Soul Pattinson Group (ASX: SOL).

CopperChem recently became Syndicated's largest shareholder with a cornerstone 18.9% stake by subscribing for a \$522,000 share placement and acquiring the shareholding of the Company's former second largest shareholder, Santana Minerals Limited. The share placement agreement allowed for the appointment of a CopperChem nominee to Syndicated's Board.

The Company recently executed two agreements with CopperChem, finalising a 50/50 joint venture to explore and develop the Barbara Copper-Gold Project in Queensland (refer to ASX Announcement – 16 September 2013).

Mr James also holds the position of Chief Executive Officer of Exco Resources Limited, which holds a substantial package of copper-gold exploration tenements adjacent to Syndicated's Northern Hub Project, east of Mt Isa. Exco is also a 100%-owned subsidiary of the WH Soul Pattinson Group of companies.

Commenting on the appointment, Syndicated's Chairman, Mr Peter Langworthy, said: “Brendan is a highly accomplished mining executive with extensive experience in the copper industry. His expertise, drive and vision for what the Barbara Joint Venture can deliver will be invaluable to Syndicated as we embark on our transition to become a significant new copper producer in Queensland.

“We welcome him to the Board of Syndicated and look forward to his unique contribution to the Company,” Mr Langworthy added.

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