ADDENDUM TO DECEMBER 2013 QUARTERLY ACTIVITIES REPORT

Syndicated Metals Limited (ASX: SMD) wishes to provide the following addendum to the December 2013 Quarterly Activities Report lodged with ASX on 9 January 2014 in relation to additional information required by Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location:

Mt Isa - Northern Hub		
Mt Remarkable		
EPM 13855	Granted	
EPM 13869	Granted	
EPM 13903	Granted	
EPM 13904	Granted	
EPM 15564	Granted	
EPM 16112	Granted	
EPM 16197	Granted	
EPM 17636	Granted	
EPM 17638	Granted	
EPM 17947	Granted	
EPM 17677	Granted	
EPM 18420	Granted	
EPM 18492	Granted	
EPM 19049	Application	
EPM 17678	Granted	
Mt Isa - Southern Hub		
Fountain Range		
EPM 14362	Granted	
EPM 14366	Granted	
EPM 14369	Granted	
EPM 17637	Application	
EPM 18078	Granted	
EPM 18082	Granted	
EPM 18223	Granted	
EPM 18671	Granted	
EPM 18980	Application	
EPM 19008	Granted	
EPM 25435	Application	
EPM 25439	Application	



Mining tenements acquired during the quarter and their location:

Mt Isa - Northern Hub	
Mt Remarkable	
EPM 16112	Acquired from 51% to 100%
EPM 16197	Acquired from 51% to 100%
EPM 17947	Acquired 100%
Mt Isa - Southern Hub	
Fountain Range	
EPM 18082	Granted 100%
EPM 18223	Granted 100%
EPM 18671	Acquired 100%
EPM 19008	Granted 100%

Mining tenements disposed of during the quarter and their location:

EPM18724	Mt Isa – Carpentaria Zinc
EPM18638	Mt Isa – Carpentaria Zinc

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter:

Farm-in Agreements

Syndicated has an 80% interest in tenements EPM14916, EPM14281 and EPM15070 under the Mt Isa Other Minerals Farm-in and Joint Venture Agreement with Deep Yellow Limited. This interest did not change during the Quarter.

Farm-out Agreements

Syndicated is in Joint Venture with CopperChem Limited over portions of tenements EPM15564 and EPM18492 and all of EPM16112 whereby CopperChem may earn a 50% interest in these tenements by funding and managing a feasibility study over the Barbara Project up to a decision to mine. As at the end of the quarter the feasibility study was ongoing and the relevant interest had not been earned.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the <u>quarter:</u>

Nil.

For further information on the Company view our website at: **syndicatedmetals.com.au** or contact: Andrew Munckton Managing Director

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