

RESULTS OF 2015 ANNUAL GENERAL MEETING

26 NOVEMBER 2015

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Syndicated Metals Limited advises that the resolutions put to the Annual General Meeting of shareholders held on 26 November 2015 were passed on a show of hands.

Details of the proxy votes for each resolution are as follows:

Resolution 1 – Non Binding Resolution to adopt Remuneration Report

"That the Remuneration Report as set out in the Annual Report for the year ended 30 June 2015 be adopted."

Proxy Votes	Total	%
Proxies for the resolution	154,354,545	95.44
Proxies against the resolution	3,530,036	2.18
Proxies abstaining to vote	1,004,446	0.62
Open proxies	2,835,043	1.76

Resolution 1 was an **advisory resolution** requiring a 75% majority to pass.

Resolution 2 – Election of Director – Robert Cooper

"That Mr Cooper, who ceases to hold office in accordance with clause 13.5 of the Constitution and, being eligible for election, be elected as a Director."

Proxy Votes	Total	%
Proxies for the resolution	175,939,609	96.62
Proxies against the resolution	2,142,888	1.18
Proxies abstaining to vote	1,172,593	0.64
Open proxies	2,835,043	1.56

Resolution 3 – Re-Election of Director – David Morgan

"That Mr Morgan, who retires in accordance with clause 13.2 of the Constitution and, being eligible for re-election, be re-elected as a Director."

Proxy Votes	Total	%
Proxies for the resolution	175,289,609	96.48
Proxies against the resolution	2,392,888	1.32
Proxies abstaining to vote	1,172,593	0.65
Open proxies	2,835,043	1.55

Resolution 4 – Approval of Issue of Securities Under Performance Rights Plan

"That, for the purposes of Listing Rule 7.2, Exception 9 and for all other purposes, Shareholders approve any issue of securities under the Performance Rights Plan, a summary of the rules of which are set out in the Explanatory Memorandum, as an exception to Listing Rule 7.1."

Proxy Votes	Total	%
Proxies for the resolution	155,488,260	95.55
Proxies against the resolution	4,202,074	2.58
Proxies abstaining to vote	44,000	0.03
Open proxies	3,003,373	1.84

Resolution 5 – Additional 10% Placement Capacity

"That, for the purposes of Listing Rule 7.1A and for all other purposes, the Shareholders approve the issue of Equity Securities up to 10% of the Company's issued capital (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Proxy Votes	Total	%
Proxies for the resolution	175,560,942	96.41
Proxies against the resolution	3,687,148	2.02
Proxies abstaining to vote	7,000	0.01
Open proxies	2,835,043	1.56

Resolution 5 was a **special resolution** requiring a 75% majority to pass.



Paul Bridson
Company Secretary