

December 14 2010

Manager Announcements
Companies Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Issue of Syndicated Metals Limited Shares
Secondary Trading Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 ("Act")

On December 8th 2010, Syndicated Metals Limited (the "**Company**") issued 10,600,000 fully paid shares in the capital of the Company ("**Shares**") at 15 cents each. The manager of the placement was Veritas Securities Limited.

The funds are to be applied to advance Syndicated's Mt Remarkable copper-gold project located in the Mt Isa region of Northwest Queensland, as well as general working capital. The Shares rank equally with all existing ordinary shares.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Shares will fall within the exemptions in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) The Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, other than section 319 in relation to the financial year ended 30 June 2007 (as set out in relief granted to the Company by the Australian Securities and Investments Commission under paragraph 741(1) of the Act on 19 August 2008) and section 674 of the Act; and
- c) As at the date of this notice there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of;
 - A. the assets and liabilities, financial position and performance, profit and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

Yours faithfully



B R McCullagh
Director/Company Secretary