

## RESULTS OF 2012 ANNUAL GENERAL MEETING

**27 NOVEMBER 2012**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Syndicated Metals Limited advises that the resolutions put to the Annual General Meeting of shareholders held on 27 November 2012 were decided as follows.

Details of the proxy votes for each resolution are as follows:

### **Resolution 1 – Non Binding Resolution to adopt Remuneration Report**

*"That the Remuneration Report as set out in the Annual Report for the year ended 30 June 2012 be adopted."*

<b>Proxy Votes</b>	<b>Total</b>	<b>%</b>
Proxies for the resolution	37,469,834	64.09
Proxies against the resolution	18,684,020	31.96
Proxies abstaining to vote	560,779	0.96
Open proxies	1,749,230	2.99

Resolution 1 was an advisory resolution requiring a 75% majority to pass. The resolution was lost on a Poll. The Poll results were as follows:

<b>Poll Votes</b>	<b>Total</b>	<b>%</b>
Votes for the resolution	41,453,064	68.29
Votes against the resolution	18,684,020	30.78
Votes abstaining	560,779	0.93

### **Resolution 2 – Election of Director – Peter Langworthy**

*"That Mr Langworthy, who ceases to hold office in accordance with clause 13.5 of the Constitution and, being eligible for election, be elected as a Director."*

<b>Proxy Votes</b>	<b>Total</b>	<b>%</b>
Proxies for the resolution	67,860,722	95.47
Proxies against the resolution	80,000	0.11
Proxies abstaining to vote	751,779	1.06
Open proxies	2,386,348	3.36

The resolution was passed on a show of hands.

### Resolution 3 – Election of Director – Andrew Munckton

*"That Mr Munckton, who ceases to hold office in accordance with clause 13.5 of the Constitution and, being eligible for election, be elected as a Director."*

Proxy Votes	Total	%
Proxies for the resolution	67,910,722	95.54
Proxies against the resolution	30,000	0.04
Proxies abstaining to vote	751,779	1.06
Open proxies	2,386,348	3.36

The resolution was passed on a show of hands.

### Resolution 4 – Election of Director – David Morgan

*"That Mr Morgan, who ceases to hold office in accordance with clause 13.5 of the Constitution and, being eligible for election, be elected as a Director."*

Proxy Votes	Total	%
Proxies for the resolution	67,860,722	95.47
Proxies against the resolution	80,000	0.11
Proxies abstaining to vote	751,779	1.06
Open proxies	2,386,348	3.36

The resolution was passed on a show of hands.

### Resolution 5 – Re-election of Director – Ki Deok Park

*"That Mr Park, who retires in accordance with clause 13.2 of the Constitution and, being eligible for re-election, be re-elected as a Director."*

Resolution 5 was withdrawn due to Mr Park's resignation from the role of Non-executive director as announced by the Company on 31 October 2012.

### Resolution 6 – Ratification of issue of 27,633 Shares and 13,816 Options

*"That, for the purpose of Listing Rule 7.4 and for all other purposes, the Company ratify the allotment and issue of 27,633 Shares and 4,603 free attaching Series A Options, 4,603 free attaching Series B Options and 4,610 free attaching Series C Options on 29 May 2012 to various sophisticated and professional investors on the terms and conditions set out in the Explanatory Memorandum".*

Proxy Votes	Total	%
Proxies for the resolution	55,698,560	95.63
Proxies against the resolution	280,000	0.48
Proxies abstaining to vote	551,779	0.95
Open proxies	1,710,672	2.94

The resolution was passed on a show of hands.

### Resolution 7 – Additional 10% Placement Capacity

*"That, for the purposes of Listing Rule 7.1A and for all other purposes, the Company approves the issue of Equity Securities up to 10% of the Company's issued capital (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Memorandum."*

Proxy Votes	Total	%
Proxies for the resolution	49,647,702	69.85
Proxies against the resolution	19,044,799	26.79
Proxies abstaining to vote	0	0.00
Open proxies	2,386,348	3.36

Resolution 7 was a **special resolution** requiring a 75% majority to pass. The resolution was lost on a Poll. The Poll results were as follows:

Poll Votes	Total	%
Votes for the resolution	54,268,050	74.02
Votes against the resolution	19,044,799	25.98
Votes abstaining	0	0.00

### Resolution 8 – Ratification of issue of Tranche 1 placement Shares

*"That, for the purpose of Listing Rule 7.4 and for all other purposes, the Company ratify the allotment and issue of 13,500,000 Shares on 22 October 2012 to various sophisticated and professional investors on the terms and conditions set out in the Explanatory Memorandum".*

Proxy Votes	Total	%
Proxies for the resolution	65,768,663	96.65
Proxies against the resolution	342,059	0.50
Proxies abstaining to vote	551,779	0.81
Open proxies	1,384,794	2.04

The resolution was passed on a show of hands.

### Resolution 9 – Approval to issue Tranche 1 free attaching Placement Options

*"That, for the purposes of Listing Rule 7.1 and for all other purposes, the Company approves the issue of up to 6,750,000 free attaching Placement Options to the Shares issued the subject of Resolution 8, to various sophisticated and professional investors on the terms and conditions set out in the Explanatory Memorandum."*

Proxy Votes	Total	%
Proxies for the resolution	65,768,663	96.65
Proxies against the resolution	342,059	0.50
Proxies abstaining to vote	551,779	0.81
Open proxies	1,384,794	2.04

The resolution was passed on a show of hands.

### **Resolution 10 – Approval to issue Tranche 2 placement Shares and free attaching Placement Options**

*"That, for the purposes of Listing Rule 7.1 and for all other purposes, the Company approves the issue of up to 27,137,000 Shares at an issue price of \$0.07 per Share, together with up to 13,568,500 free attaching Placement Options to various sophisticated and professional investors on the terms and conditions set out in the Explanatory Memorandum."*

<b>Proxy Votes</b>	<b>Total</b>	<b>%</b>
Proxies for the resolution	63,741,636	96.55
Proxies against the resolution	342,059	0.52
Proxies abstaining to vote	551,779	0.83
Open proxies	1,384,794	2.10

The resolution was passed on a show of hands.

### **Resolution 11 – Participation of Peter Langworthy in Tranche 2 placement**

*"That, for the purposes of Listing Rule 10.11 and for all other purposes, Mr Peter Langworthy, a Director (or his nominee(s)), may participate in the issue of Shares and free attaching Placement Options the subject of Resolution 10 by subscribing for up to 714,285 Shares at an issue price of \$0.07 together with 357,143 free attaching Options, on the terms and conditions set out in the Explanatory Memorandum."*

<b>Proxy Votes</b>	<b>Total</b>	<b>%</b>
Proxies for the resolution	65,771,636	96.14
Proxies against the resolution	342,059	0.50
Proxies abstaining to vote	551,779	0.81
Open proxies	1,749,230	2.55

The resolution was passed on a show of hands.

Paul Bridson  
**Company Secretary**