

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Syndicated Metals Limited (ASX: SMD) advises that Mr KD Park has tendered his resignation as a non-executive Director of the Company due to increased commitments with his other business interests, including Korea Zinc.

Syndicated's Chairman, Mr Peter Langworthy, thanked Mr Park for his significant contribution to the Company since joining the Board as a non-executive Director in February 2010.

"KD has been a valued member of the Board for the last 2½ years and I would like to take this opportunity to acknowledge his hard work, particularly during the most recent period of change and repositioning for the Company. We wish him all the best for the future."

"The Board of Syndicated Metals will now be reduced to four members, which we believe is appropriate for the Company in the present circumstances."

ENDS

For further information:

Investors

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Media

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Directors

Peter Langworthy *Non-executive Chairman*
Andrew Munckton *Managing Director*
David Morgan *Operations Director*
Jan Hope *Non-executive Director*

Company Secretary

Paul Bridson

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