

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Australian minerals company Syndicated Metals Limited (ASX: SMD) is pleased to announce the appointment of Paul Bridson to the positions of Chief Financial Officer and Company Secretary effective immediately.

Mr Bridson is a Chartered Accountant with more than 20 years accounting and finance experience, including over 18 years in the resources industry.

His most recent role was as Chief Financial Officer and Company Secretary for an unlisted public exploration company and prior to that role fulfilled the same role with ASX listed exploration company Avalon Minerals Ltd. Prior to these roles he was Financial Controller for Australian iron ore producer Gindalbie Metals Ltd and has also held site-based finance positions with various other mining and mine service companies in Western Australia.

Mr Bridson is a Member of the Institute of Chartered Accountants and Chartered Secretaries Australia. He holds a Bachelor of Commerce from the University of Western Australia.

In welcoming his appointment, Syndicated's Managing Director, Mr Andrew Munckton, said "Paul brings a wealth of mining and exploration company experience to the role and I am sure will make a strong contribution as we look to grow Syndicated Metals through exploration success at our Mt Isa properties."

Paul replaces Mr Bruce McCullagh who is resigning from Syndicated Metals as Company Secretary after 5 years to spend more time tending his Red Angus cattle herd.

The Board and Management Team of the company wishes to thank Bruce for his tireless contribution and steady hand on the company finances over an extended time period and wishes him well for the future.

Andrew Munckton

On behalf of the Board

Directors

Peter Langworthy *Non-executive Chairman*
Andrew Munckton *Managing Director*
David Morgan *Operations Director*
Jan Hope *Non-executive Director*
Ki Deok (KD) Park *Non-executive Director*

Company Secretary

Paul Bridson

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